#### **Introduction to Economics**

Professor Charles-Albert Ramsay

# **ESSAY FINAL DRAFT**

# **1,000** words

### **Topic**

Include one element from each of these three categories.

- 1. Choose an Economic Issue you can relate to.
- 2. Specify a Personal Aspect that relates you to the economic issue.
- 3. Choose an Economic Thinker who will help you understand the issue.

<b>Economic Issue</b>	Personal Aspect	Economic Thinker
Unemployment	Personal History	Adam Smith
Inflation	Personal Projects	Karl Marx
Poverty	Family History	John M. Keynes
New Technology	Neighbourhood	
Free Trade	Cultural Identity	
Taxes and Public Debt		
Over-Consumption		
Cartels – Price Fixing		

# Sample topics:

Karl Marx to My Unemployed Mom: Communism is the Solution Because Capitalism is Destroying our Economy.

While my Grandmother Complains About the Rising Price of Bread and Pasta, Keynes Argues Inflation is a Tax in Disguise

> Adam Smith Would Not Care that the Sky-High Price of Gasoline Cancelled My Trip to France

My Grandfather can't Believe He's Lived Long Enough to Have an iPad; Adam Smith Would Not Be Surprised that Capitalism is so Innovative

Obama Took a Page from Keynes' Playbook: Increase Government Spending, Print Money... My Father is Worried the End is Near.

> Everyone on my Street Has a Huge Flat-Screen TV; Why Adam Smith Would Believe Trade with Asia Is a Great Thing

#### Sources

You must quote and reference at least 4 sources.

- 1- An interview with a member of your family or community
- 2- An original book by Smith, Marx or Keynes.
- 3- An article from *The Economist* magazine (min. 2 pages).
- 4- An article from the French-language magazine Les Affaires.

#### What to look for

#### **Adam Smith**

The Theory of Moral Sentiments (1759)
An Inquiry into the Nature and Causes of the Wealth of Nations (1776)

#### **Karl Marx**

Manifesto of the Communist Party (1848)
On the Question of Free Trade, Speech to the Democratic Association of Brussels (1848)
Capital, Volume I (Das Kapital) (1867)

# John M. Keynes

The Problem of Unemployment (1931) General Theory of Employment, Interest and Money (1936)

These books may be available in libraries (such as Dawson's), but also on the web in free to use html or pdf versions.

#### **ALSO**

The Economist
www.economist.com

Les Affaires www.lesaffaires.com

These publications don't publish everything on the web. Some content is restricted to subscribers. You may prefer to read a paper copy of the magazine, which is available at the Dawson Library, through the Dawson Library website (DATABASES > PROQUEST) and newsstands.

#### **Marks**

Essay is worth 15 % of final grade (Marked on 45 pts)

One-third of marks go to **First Draft** (15 pts)

Two-thirds of marks go to **Final Draft** (30 pts)

- 6 pts for Structure
- 4 pts for Language (excluding spelling)
- 6 pts for Community Interview
- 6 pts for Summary of Great Economist
- 4 pts for Summary of The Economist
- 4 pts for Summary of Les Affaires

# Negative Marks for:

- No French Citation (10 pts)
- Format Mistakes (2 pts each)

# Tricks to get full marks

- Don't write or quote something you don't understand.
- KISS: Keep It Simple, Stupid
- Give definitions of complex ideas and words as you go along.
- Use short sentences.

- Read your essay OUT LOUD before you submit it. You will notice typos and errors quickly.
- Have a friend or parent read your essay. If they don't understand something, explain it better.

# **Specifications**

12 pt Times New Roman

Typed, Printed, Double Spaced,

Annex: photocopy the two magazine articles and **staple** them to your essay.

# PLEASE COMPLETE AND INCLUDE THE FOLLOWING TO THE TITLE PAGE OF YOUR PAPER

I,	, have not cheated on this assignment in any way. I have
not plagiarized ideas,	words or sentences without reference. I have not paid money for
any part of this text. I	have not allowed anyone to use this work as his own.
	Signature